Commercial Bank Financial Services (L.L.C.) PO Box 3232, Doha, State of Qatar Tel: +974 4449 5522 Fax: +974 444 19578



May 13, 2025

GLOBAL MARKETS

Indiana	Closing	Char	nge	Performance		
Indices	Level	Value	%	MTD (%)	YTD (%)	
Global						
S&P 500	5,844.2	184.3	3.3	4.9	(0.6)	
Dow Jones Ind. Average	42,410.1	1,160.7	2.8	4.3	(0.3)	
Nasdaq 100	20,868.1	806.7	4.0	6.6	(0.7)	
FTSE 100	8,605.0	50.2	0.6	1.3	5.3	
DAX 30	23,566.5	67.2	0.3	4.8	18.4	
CAC 40	7,850.1	106.3	1.4	3.4	6.4	
BIST 100	9,747.1	356.6	3.8	7.4	(0.8)	
Nikkei	37,644.3	140.9	0.4	4.4	(5.6)	
Hang Seng	23,549.5	681.7	3.0	6.5	17.4	
Shanghai Composite	3,369.2	27.2	0.8	2.8	0.5	
BSE Sensex	82,429.9	2,975.4	3.7	2.7	5.5	
GCC						
QE Index	10,609.3	77.0	0.7	1.4	0.4	
Saudi Arabia (TASI)	11,488.6	142.0	1.3	(1.6)	(4.6)	
UAE (ADX)	9,639.0	13.0	0.1	1.1	2.3	
UAE (DFM)	5,333.9	21.4	0.4	0.5	3.4	
Kuwait (KSE)	8,064.8	8.8	0.1	1.3	9.5	
Oman (MSM)	4,376.4	21.2	0.5	1.4	(4.4)	
Bahrain (BAX)	1,916.4	(3.5)	(0.2)	0.2	(3.5)	
MSCI GCC	1,090.7	9.0	0.8	0.0	0.9	
Dow Jones Islamic	7,022.3	210.6	3.1	5.0	(1.0)	
Commodity						
Brent	65.0	1.1	1.6	6.4	(13.0)	
WTI	61.6	1.0	1.6	5.8	(13.6)	
Natural Gas	3.7	(0.1)	(2.8)	10.9	1.6	
Gold Spot	3,228.0	(116.0)	(3.5)	(2.7)	22.2	
Copper	4.6	(0.0)	(0.7)	0.3	14.8	

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	Р/В (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.0	1.4	4.50%	12.2
DSM 20	11.7	1.5	4.66%	11.3
Saudi Arabia (TASI)	21.3	4.1	5.62%	12.3
UAE (ADX)	39.9	4.4	1.22%	24.9
UAE (DFM)	11.9	5.0	5.45%	12.1
Kuwait (KSE)	18.6	2.1	3.44%	21.1
Oman (MSM)	9.4	0.9	6.14%	4.7
Bahrain (BAX)	9.8	1.6	5.44%	12.2

Source: Rejinitiv Eikon

TOP GAINERS & LOSERS

CCC Trading Activity	Close	1D C	nange	Perfor	Performance		P/E
GCC Trading Activity	Price	Value	%	1Y (%)	1M (%)	Vol. ('000)	ттм
Top Gainers							
Qatar Electricity & Water Company	15.7	0.6	4.0%	-18.6%	1.4%	1,754	12
Estithmar Holding	2.8	0.1	3.4%	-12.0%	-3.5%	16,558	23
Widam Food Company	2.2	0.0	2.0%	52.1%	27.5%	2,691	NM
Qatar National Bank	17.2	0.3	2.0%	-2.0%	2.4%	3,859	10
Qatar Aluminium Manufacturing Company	1.3	0.0	1.8%	24.9%	4.8%	14,011	0
Top Losers							
Qatar Cinema and Film Distribution Co.	2.4	(0.3)	-9.4%	-12.0%	-0.4%	11	37
Vodafone Qatar	2.6	(0.1)	-1.9%	-10.7%	5.0%	6,203	18
Qatar Oman Investment Company	0.7	(0.0)	-1.2%	11.3%	7.1%	12,734	NM
The Commercial Bank	4.3	(0.0)	-0.9%	4.6%	2.3%	547	6
Ooredoo	12.4	(0.1)	-0.6%	7.2%	6.3%	1,326	12
Source: S&P Capital IO							

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks started the week on a positive note, boosted by a US-China agreement to reduce trade tariffs and easing geopolitical tensions globally, which lifted investor sentiment. US indices also saw strong gains on Monday. The S&P 500 surged 184.3 points (+3.3%) to close at 5,844.2, while the Dow Jones Industrial Average jumped 1,160.7 points (+2.8%) to finish at 42,410.1. The Nasdaq 100 climbed 806.7 points (+4.0%) to close at 20,868.1. In Europe, the FTSE 100 rose 50.2 points (+0.6%) to 8,605.0, the DAX 30 added 67.2 points (+0.3%) to 23,566.5, and the CAC 40 gained 106.3 points (+1.4%) to 7,850.1. Turkey's BIST 100 advanced 356.6 points (+3.8%) to close at 9,747.1. In Asia, Japan's Nikkei rose 140.9 points (+3.0%) to 23,549.5. China's Shanghai Composite edged up 27.2 points (+0.8%) to 3,369.2, and India's BSE Sensex rallied by 2,975.4 points (+3.7%) to close at 82,429.9. Oil gains 1.6% with Brent crude closing at USD 65.0 per barrel and US WTI crude settling at USD 61.6.

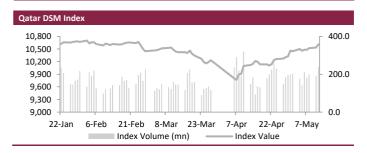
GCC

Saudi Arabia's TASI index climbed 142.0 points (+1.3%) to close at 11,488.6. The UAE's ADX index edged up 13.0 points (+0.1%) to finish at 9,639.0, while the DFM index rose 21.4 points (+0.4%) to settle at 5,333.9. Kuwait's KSE index gained 8.8 points (+0.1%) to close at 8,064.8. Oman's MSM index advanced 21.2 points (+0.5%) to end at 4,376.4, while Bahrain's BAX index slipped 3.5 points (-0.2%) to finish at 1,916.4.

Qatar

Qatar's market closed positive at 10,609.3 on Monday. The Banks & Financial Services sector rose 0.90% to close at 4,850.3, while the Consumer Goods & Services sector gained 0.24% to settle at 7,975.4. The Industrials sector recorded the highest gain, climbing 1.72% to 4,217.2, and the Insurance sector advanced 0.81% to 2,325.8. The Real Estate sector edged up 0.18% to reach 1,660.1. Meanwhile, the Telecoms sector declined 0.99% to 2,179.6, while the Transportation sector increased 0.49% to close at 5,872.5.

The top performer includes Qatar Electricity & Water Company and Estithmar Holding while Qatar Cinema and Film Distribution Co. and Vodafone Qatar were among the top losers. Trading saw a volume of 237.2 mn shares exchanged in 20,585 transactions, totalling QAR 535.2 mn in value with market cap of QAR 624.3 bn.



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,850.3	0.90%
Consumer Goods & Services	7,975.4	0.24%
Industrials	4,217.2	1.72%
Insurance	2,325.8	0.81%
Real Estate	1,660.1	0.18%
Telecoms	2,179.6	-0.99%
Transportation	5,872.5	0.49%
Source: Oatar Stock Exchange		

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	29.7	45.8
Qatari Institutions	25.7	24.0
Qatari - Total	55.4	69.8
Foreign Individuals	14.2	15.8
Foreign Institutions	30.3	14.5
Foreign - Total	44.6	30.2

Source: Qatar Stock Exchange



May 13, 2025

KEY NEWS OF QATAR

Qatar Chamber chairman highlights robust Qatar-US ties

Qatar Chamber chairman Sheikh Khalifa bin Jassim al-Thani highlighted the strength and strategic depth of Qatar-US relations across economic, political, and educational sectors, ahead of US President Donald Trump's upcoming visit to the region—his first foreign trip of his second term. He noted that the US is a key trade and investment partner, with bilateral trade exceeding QAR 23 bn and American exports to Qatar significantly outpacing imports. US firms like Microsoft and Google are active in Qatar, and joint ventures in energy, particularly LNG, are robust. Sheikh Khalifa emphasized Qatar's political role in mediating conflicts and supporting US diplomacy in regions like Afghanistan and Sudan. He also underscored educational ties, with several top US universities operating in Qatar and many Qataris studying in the US An upcoming visit by a major US business delegation to Doha is expected to further strengthen commercial ties.

Qatar Chamber signs slew of MoUs to bolster ties with Hong Kong

Qatar Chamber signed five MoUs with major Hong Kong institutionsincluding the Hong Kong General Chamber of Commerce and the Hong Kong Investment Authority-during a visit by a high-level delegation led by HKSAR Chief Executive John Lee, aimed at strengthening bilateral cooperation in trade, investment, tourism, technology, and infrastructure. The Qatar International Centre for Conciliation and Arbitration also signed an MoU with the Hong Kong Bar Association. Qatari officials, including Finance Minister Ali bin Ahmed al-Kuwari and Qatar Chamber chairman Sheikh Khalifa bin Jassim al-Thani, highlighted the strategic relationship between Qatar and Hong Kong, emphasizing their roles as gateways to the Middle East and Asia, respectively. Both sides expressed commitment to enhancing private sector ties and developing new commercial opportunities aligned with Qatar's vision for a diversified, knowledge-based economy. Hong Kong officials underscored their city's role as a global financial and innovation hub and emphasized deepening ties through forums like the "Super Connector" luncheon held in Doha.

QBA signs 3 MoUs with HKSAR delegation

The Qatari Businessmen Association (QBA) signed three MoUs with Invest Hong Kong, the Hong Kong Trade and Development Council, and the Chinese Manufacturers' Association of Hong Kong during a visit by Hong Kong Chief Executive John Lee, aiming to enhance bilateral cooperation in trade, investment, and technology. Discussions focused on strengthening ties in digital innovation, smart infrastructure, and economic development, with both sides exploring collaboration in fintech, biotech, and smart city projects. Lee praised Qatar's robust economy and invited QBA members to explore investment opportunities in Hong Kong, which aims to become a leading global hub for family offices by 2027. QBA officials expressed interest in Hong Kong's openness, tax incentives, and its strategic access to Chinese and global markets, while highlighting Qatar's own progress toward a knowledge-based economy and its diverse international investments. Hong Kong officials also promoted new residency and tax exemption policies to attract Gulf-based family businesses and investors.

KEY NEWS OF SAUDI ARABIA

Saudi Arabia aiming to drive up food exports, non-oil trade with China

Saudi Arabia's Minister of Environment, Water and Agriculture, Abdulrahman bin Abdulmohsen Al-Fadley, has launched a high-level visit to China to strengthen bilateral cooperation in environment, water, and food production, promote sustainable development, and attract agricultural investment. The trip aims to boost exports-particularly of over 20 new Saudi food productsand facilitate technology transfer and knowledge exchange through meetings with Chinese ministers and industry leaders, as well as participation in a Saudi-Chinese export forum. Recent General Authority for Statistics data show non-oil exports to China hit SAR 3.68 bn (USD 980 mn) in December-a 69.6% month-on-month increase-with plastics and rubber (SAR 1.12 bn), chemicals (SAR 1.11 bn), and transport equipment (SAR 1.02 bn) leading the way, and a steady rise from SAR 1.73 bn in September to SAR 2.35 bn in October and SAR 2.17 bn in November. This sustained growth underscores the deepening economic ties between Riyadh and Beijing-China's top Middle Eastern trading partner since 2001-and advances Saudi Arabia's nonoil diversification strategy.

Saudi Arabia, US deepen trade and investment ties with USD 54 bn in FDI in 2023 Saudi Arabia and the United States are strengthening their nearly centurylong strategic partnership through expanded trade and investment, as highlighted by the Saudi–US Investment Forum 2025 in Riyadh, aligned with Vision 2030. In 2024, bilateral trade reached USD 32.5 bn, with Saudi Arabia exporting USD 12.8 bn—including USD 3 bn in non-oil goods—and the US exporting USD 19.7 bn. The US remains Saudi Arabia's top foreign investor, with USD 54 bn in FDI, notably in transportation, manufacturing, and retail, and over 1,200 American firms operating in the Kingdom, employing 80,000 people. Saudi investment in the US totals around USD 75 bn, driven by entities like PIF and Aramco. The forum, coinciding with President Trump's visit, aims to deepen cooperation in sectors such as energy, technology, infrastructure, and healthcare, supporting mutual economic growth.

KEY NEWS OF UAE

Dubai Chamber of Digital Economy supports establishment, expansion of 127 digital startups in Dubai

In Q1 2025, the Dubai Chamber of Digital Economy supported the launch and expansion of 127 digital startups—marking a 135% year-on-year increase while hosting four events, training 729 participants in digital skills, and adding 20 new service partners to its "Business in Dubai" platform. As part of its mission to position Dubai as a global digital economy hub, the chamber conducted 12 international roadshows across the US, Canada, and Australia to promote the city's tech ecosystem and the upcoming Expand North Star 2025 event. Chairman Omar Sultan Al Olama emphasized the chamber's commitment to fostering innovation, accelerating digital transformation, and driving global expansion for startups through infrastructure, legislation, and partnerships aligned with Dubai's long-term economic vision.

OTHER REGIONAL AND GLOBAL NEWS

Oil prices rise as US-China trade talks soothe market jitters

Oil prices rose on Monday as positive signals from US-China trade talks boosted market sentiment, with Brent crude reaching USD 64.18 and WTI climbing to USD 61.30 per barrel. Both benchmarks had gained over 4% the previous week, marking their first weekly rise since mid-April, amid optimism that a US-UK trade deal and progress with China could ease tariff-related economic disruptions and boost crude demand. However, gains were capped by limited details from the US-China discussions and OPEC+ plans to raise output in May and June, despite a slight dip in OPEC production in April. Meanwhile, ongoing US-Iran nuclear negotiations and a reduction in US drilling rigs also influenced market dynamics.

Gold falls as positive US-China talks erode safe-haven appeal

Gold prices fell on Monday as easing US-China trade tensions reduced demand for safe-haven assets, with spot gold dropping 1.4% to USD 3,277.68 an ounce and US gold futures down 1.9%. Investor sentiment shifted toward riskier assets after both nations reported progress in trade talks, boosting the dollar and pressuring gold. Analysts noted that reducing geopolitical risk and a potentially stronger dollar could push gold prices lower, possibly to USD 3,200/oz. Meanwhile, traders await the upcoming US Consumer Price Index for clues on the Fed's policy direction. Silver held steady at USD 32.70, while platinum and palladium posted modest gains.

China and the US to talk trade war ceasefire, not peace

China and the US began their first major Trade War Two talks on Saturday, aiming to ease escalating tensions that have disrupted global markets and economies, though analysts see little chance of immediate breakthroughs. While Washington seeks a reduced trade deficit and reforms to China's economic model, Beijing wants tariff removal and equal treatment, resisting foreign pressure on its development path. Tariffs exceeding 100% and nontrade issues like fentanyl, tech restrictions, and geopolitics further complicate negotiations. Though President Trump hinted at lowering tariffs to 80%, analysts expect only limited de-escalation, possibly to 60%, and emphasize that any progress will likely be rhetorical, with deeper structural conflicts unresolved. Markets remain cautiously hopeful for a temporary truce and follow-up talks. Commercial Bank Financial Services (L.L.C.) PO Box 3232, Doha, State of Qatar Tel: +974 4449 5522 Fax: +974 444 19578



May 13, 2025

FX RATES

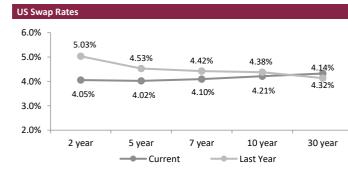
Currencies	Value	Currencies	Valu
EUR/USD	1.11	USD/QAR	3.6
USD/JPY	148.09	EUR/QAR	4.0
GBP/USD	1.32	JPY/QAR	0.0
USD/CHF	0.84	GBP/QAR	4.8
USD/CAD	1.40	CHF/QAR	4.3
AUD/USD	0.64	CAD/QAR	2.6
NZD/USD	0.59	AUD/QAR	2.3
USD/INR	84.90	INR/QAR	0.0
USD/TRY	38.77	TRY/QAR	0.0
USD/ZAR	18.30	ZAR/QAR	0.2
USD/BRL	5.69	BRL/QAR	0.6

Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.17	2.16	2.11	2.12	2.02
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.87	4.74	5.49	5.35	5.00
EIBOR	4.27	4.42	4.29	4.33	4.13
BMIBOR	5.05	5.28	5.77	5.65	5.47
KIBOR	2.19	3.50	3.75	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange



FX Commentary

The US dollar surged after a temporary US-China tariff truce, with US tariffs on Chinese goods dropping to 30% from 145% and Chinese tariffs on US goods falling to 10% from 125%. The dollar index rose 1%, hitting a one-month high, while the dollar gained 2% to 148.09 yen and 1.7% to 0.84 Swiss francs. The euro fell 1.3% to USD 1.11, and sterling dropped 1% to USD 1.32. China's yuan hit a six-month high at 7.2001 per dollar. The Australian dollar stood at USD 0.64 (+0.2%), and New Zealand's kiwi at USD 0.59 (+0.3%).

SOVEREIGN YIELD CURVES

Qatar vs	US Treasuries	Yields			
8.0% 7.0% 6.0%	6.17%	5.35%	4.35%	5.42%	5.77%
5.0% 4.0% 3.0% 2.0%	4.14%	3.99%	4.09%	4.92%	4.89%
2.0%	1 year	2 year ———Qa	5 year tar	20 year US	30 year

Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	54.6	19.6	Turkey	312.2	61.2
UK	20.5	(1.3)	Egypt	592.9	54.4
Germany	12.7	(0.3)	Abu Dhabi	36.8	(1.7)
France	36.8	1.4	Bahrain	215.5	38.1
Italy	53.8	(0.7)	Dubai	53.9	(5.7)
Greece	56.0	0.4	Qatar	36.3	(3.3)
Japan	18.1	0.7	Saudi Arabia	74.6	12.8

Source: S&P Capital IQ

Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Batic Investments And Logistics Co.	SE	BATIC	113.7	-8.53%	12.4	678.18%
Lazurde Company For Jewelry	SE	LAZURDE	721.2	35.64%	13.3	-52.50%
Rabigh Refining And Petrochemical Co.	SE	PETROR	11,493.0	43.95%	-691.0	49.38%
Al Moammar Information Systems Co.	SE	MIS	405.6	21.62%	33.9	-53.69%
Scientific And Medical Equipment House Co.	SE	EQUIPMEN	221.7	2.54%	7.3	-12.05%
Saudi Arabia Refineries Co.	SE	SARCO	6.7	2430.02%	2.1	447.27%
Saudi Cement Company	SE	SACCO	418.2	-1.95%	108.5	-4.66%
Anaam International Holding Group	SE	ANAAM	8.9	-22.90%	-6.2	-235.84%
National Gas And Industrialization Co.	SE	GASCO	837.6	18.51%	61.9	-21.25%
Sahara International Petrochemical Co.	SE	SIPCHEM	1,969.8	2.35%	195.3	7.60%
Maharah Human Resources Co.	SE	MAHARAH	710.8	37.09%	23.7	-52.87%
Arriyadh Development Co.	SE	ARDCO	69.5	-11.33%	42.1	-40.32%
Alandalus Property Co.	SE	ALANDALUS	56.4	6.43%	-0.8	-117.58%
Arabian Centres Co.	SE	CENOMICE	590.6	0.82%	222.7	19.99%
Saudi Fisheries Co.	SE	SFICO	1.1	-88.37%	-1.1	87.17%
National Industrialization Co.	SE	TASNEE	862.7	13.30%	895.8	1342.44%
Retal Urban Development Co.	SE	RETAL	567.1	13.27%	68.1	9.39%
Dr. Soliman Abdel Kader Fakeeh Hospital Co.	SE	FAKEEHCA	0.7	3.04%	0.1	10.96%
Al Hammadi Holding	SE	ALHAMMADI	301.9	8.97%	73.9	15.44%
Saudi Pharmaceutical Industries And Medical Appliances Corp.	SE	SPIMACO	484.8	1.87%	75.1	90.13%
Saudi Research And Media Group	SE	SRMG	665.7	-18.31%	30.9	-64.38%
Investcorp Capital	ADX	ICAP	-	-	13.0	-13.33%

Note: Results were published on 12th May, all the numbers are in local currency.



1 البنك التجاري للخدمات المالية (ذ.م.م.) ص.ب ۳۲۳۲، الدوحة، قطر هاتف: ۳۲۲ EEEP ما۲۲ فاكس: ۹۷۷۴ EEEE ۱۹۵۷۸

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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.07	1.72	9.50	1.81	10.02	17.19	QNB
Qatar Islamic Bank	3.72	1.87	11.03	1.95	11.49	21.50	المصرف
Comm. Bank of Qatar	6.96	0.66	5.75	0.75	6.55	4.31	التجاري
Doha Bank	4.06	0.71	8.98	0.28	3.49	2.47	بنك الدوحة
Ahli Bank	6.81	1.27	10.50	0.35	2.89	3.67	الاهلي
Intl. Islamic Bank	4.67	2.16	12.85	0.83	4.96	10.70	الدولي
Rayan	4.36	0.89	14.14	0.16	2.59	2.29	الريان
Lesha Bank (QFC)	2.98	1.40	14.65	0.11	1.20	1.68	بنك لشا QFC
Dukhan Bank	4.49	1.44	13.88	0.26	2.48	3.56	بنك دخان
National Leasing	4.73	0.57	21.39	0.04	1.31	0.74	الاجارة
Dlala	0.00	1.04	nm	nm	0.97	1.01	دلالة
Qatar Oman	0.00	1.25	nm	nm	0.53	0.67	قطروعمان
Inma	2.02	1.17	15.43	0.23	2.96	3.47	إنماء
Banks & Financial Services	4.33	1.43	10.00	0.77	5.35		البنوك والخدمات المالية
Zad Holding Company	4.91	2.96	19.83	0.72	4.82	14.25	زاد
Qatar German Co. Med	0.00	-4.90	nm	nm	-0.28	1.38	الطبية
Baladna	5.79	0.50	15.37	0.05	1.38	0.69	بلدنا
Salam International	0.00	1.05	13.60	0.09	1.20	1.26	السلام
Medicare	4.34	1.27	21.39	0.21	3.59	4.57	الرعاية
Cinema	2.87	1.16	36.72	0.07	2.10	2.44	السينما
Qatar Fuel	6.67	1.67	14.17	1.06	9.01	15.00	قطر للوقود
Widam	0.00	3.92	nm	nm	0.55	2.16	ودام
Mannai Corp.	7.25	1.52	9.20	0.38	2.27	3.45	مجمع المناعي
Al Meera	5.69	1.88	16.72	0.89	7.93	14.94	الميرة
Mekdam	0.00	1.96	11.58	0.24	1.44	2.82	مقدام
MEEZA QSTP	2.64	2.71	32.58	0.09	1.12	3.03	ميزة
Faleh	0.00	na	na	0.00	0.00	0.73	الفالح
Al Mahhar	0.00	na	na	0.00	0.00	2.44	Al Mahhar
Consumer Goods & Services	5.12	1.67	16.96	0.27	2.74		الخدمات والسلع الاستهلاكيا
QAMCO	6.03	1.09	12.04	0.11	1.22	1.33	قامكو
Ind. Manf. Co.	5.14	0.62	7.79	0.33	4.10	2.53	التحويلية
National Cement Co.	7.85	0.74	14.06	0.25	4.66	3.44	الاسمنت
Industries Qatar	6.07	1.96	16.44	0.74	6.24	12.20	صناعات قطر
The Investors	9.00	0.59	10.87	0.13	2.45	1.45	المستثمرين
Electricity & Water	4.96	1.13	12.22	1.29	13.96	15.73	كهرياء وماء
Aamal	7.31	6.20	11.96	0.07	0.13	0.82	أعمال
Gulf International	5.36	1.39	8.28	0.38	2.28	3.17	الخليج الدولية
Mesaieed	4.07	1.08	24.51	0.06	1.30	1.40	مسيعيد
Estithmar Holding	3.21	2.04	26.24	0.11	1.39	2.83	استثمار القابضة
Industrials	5.55	1.51	15.44	0.23	2.39		الصناعات
Qatar Insurance	5.26	0.98	8.56	0.22	1.94	1.90	قطر
Doha Insurance Group	6.96	0.97	6.60	0.38	2.59	2.51	مجموعة الدوحة للتامين
QLM	5.10	1.04	10.55	0.19	1.88	1.96	كيو إل إم
General Insurance	0.00	0.35	41.06	0.03	3.90	1.36	العامة
Alkhaleej Takaful	6.38	0.96	7.93	0.30	2.46	2.35	الخليج التكافلي
Islamic Insurance	5.93	2.13	8.81	0.96	3.96	8.44	الاسلامية
Beema	5.27	1.36	8.97	0.42	2.79	3.80	بیمه بر ا
Insurance	5.03	0.89	9.11	0.24	2.41		التأمين
United Dev. Company	5.09	0.33	8.98	0.12	3.25	1.08	المتحدة للتنمية
Barwa	6.42	0.49	8.82	0.32	5.73	2.80	بروة
Ezdan Holding	0.00	0.79	Н	0.00	1.27	1.00	إزدان القابضة
Mazaya	0.00	0.64	nm	nm	0.96	0.61	مزايا
Real Estate	2.13	0.61	24.72	0.05	1.96	42.42	العقارات
Ooredoo	5.23	1.41	11.59	1.07	8.82	12.43	Ooredoo
Vodafone Qatar	4.71	2.13	17.94	0.14	1.20	2.55	فودافون قطر
Telecoms	5.12	1.52	12.53	0.54	4.48	44.57	الاتصالات
Qatar Navigation	3.46	0.75	11.72	0.99	15.38	11.57	الملاحة
Gulf warehousing Co	3.41	0.69	10.16	0.29	4.24	2.94	مخازن
Nakilat	2.89	2.03	16.41	0.30	2.39	4.85	ناقلات
Transportation	3.09	1.26	14.25	0.40	4.57		النقل
Exchange	4.50	1.32	12.14	0.36	3.35		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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